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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015
(SUMMARY OF THE 2015 INTERIM REPORT)**

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**” or “**CIMC**”), has held a meeting on 30 June 2015 to discuss and approve the 2015 Interim Report (the “**Announcement**”) of the Company for the six months ended 30 June 2015. The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015.

1.2 The Board has also approved the 13th Annual General Meeting of the Company to be held on 13 July 2015.

1.3 The Board has also approved the Interim Financial Report of the Company for the six months ended 30 June 2015 (the “**Reporting Period**” or “**current period**”) for the six months ended 30 June 2015.

1.4 The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015.

1.5 The Board has also approved the 2015 Interim Report of the Company for the six months ended 30 June 2015.

- 1.6 2014 1.7 1.00 1.00 (Stock Exchange)
- 1.8

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司
 中集集團

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
	(6 755) 266 1130	(6 755) 26 0 2706	(52) 2232 731
	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 05 1 35
	3101-2		
	(51 067)		
	3101-2		

2.3 Other Basic Information

2.3.1 Business License Information
 2.3.2 Business Registration Information
 2.3.3 Tax Registration Information
 2.3.4 Bank Account Information
 2.3.5 Social Security Information
 2.3.6 Environmental Protection Information
 2.3.7 Quality Management Information
 2.3.8 Labor Contract Information

2.3.1 Business License Information
 2.3.2 Business Registration Information
 51 067
 3101-2
 1
 44030150111 36
 44030061 6 50
 61 6 50-
 14 1 0
 2.3.3 Tax Registration Information

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

3.1.1 Key Accounting Data Prepared in Accordance with CASBE

Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	2015 (January – June)	2014 (January – June)
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Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014)	(%)
Trade receivables	47,540,126	45,172,177	5.24%
Prepaid expenses	48,053,365	42,604,004	12.7 %
Other receivables	95,593,491	7,776,111	1.1%
Due from related companies	51,085,383	43,340,077	17.7%
Due from subsidiaries	14,277,238	17,153	(16.77)%
Due from other related parties	65,362,621	60,440,666	0.05%
Due from other companies	30,230,870	27,222,115	10.1%
Other receivables	25,096,672	22,203,314	12.5 %
Due from related companies	5,134,198	4,110,011	2.5%
Due from other related parties	2,687,085	2,672,622	0.54%
Due from other companies			
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014)	(%)
Interest income	(625,453)	(3,160,073)	0.26%
Interest expense	(4,915,427)	(4,160,200)	(1.15)%
Other income	6,180,113	5,715,313	4.1%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014)	(%)
Other payables	3,380,034	2,352,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	(31 June 2014)	(%)
Revenue	0.5681	0.35	46.23%
Operating Profit	0.5627	0.345	46.35%
Operating Profit Margin	6.59%	4.1%	1.70%
Operating Profit to Revenue	4.92%	4.47%	0.45%
Operating Profit to Revenue	(0.23)	(1.1)	0.67%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 June 2014)	(%)
Operating Profit	9.34	8.34	11.1%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
	(18,377)
	49,571
	396,253
	19,540
	(40,249)
	(23,049)
	<u>383,689</u>

Note:

Basis for preparation of statement of non-recurring profit or loss

1. 2015年1月1日至2015年6月30日止期间，本公司非经常性损益的确认和计量符合《企业会计准则》及《公开发行证券的公司信息披露规范问答第1号——非经常性损益》（证监会公告[2008]43号）的要求，并符合《深圳证券交易所创业板股票上市规则》（2014年8月修订）第2.4.1条、《深圳证券交易所创业板上市公司规范运作指引》（2015年7月修订）第3.2.1条、《深圳证券交易所创业板上市公司信息披露业务备忘录第11号——非经常性损益》（2015年7月修订）的要求，符合《深圳证券交易所创业板股票上市规则》（2014年8月修订）第2.4.1条、《深圳证券交易所创业板上市公司规范运作指引》（2015年7月修订）第3.2.1条、《深圳证券交易所创业板上市公司信息披露业务备忘录第11号——非经常性损益》（2015年7月修订）的要求。

2. 2015年1月1日至2015年6月30日止期间，本公司非经常性损益的确认和计量符合《企业会计准则》及《公开发行证券的公司信息披露规范问答第1号——非经常性损益》（证监会公告[2008]43号）的要求，并符合《深圳证券交易所创业板股票上市规则》（2014年8月修订）第2.4.1条、《深圳证券交易所创业板上市公司规范运作指引》（2015年7月修订）第3.2.1条、《深圳证券交易所创业板上市公司信息披露业务备忘录第11号——非经常性损益》（2015年7月修订）的要求。

3. 2015年1月1日至2015年6月30日止期间，本公司非经常性损益的确认和计量符合《企业会计准则》及《公开发行证券的公司信息披露规范问答第1号——非经常性损益》（证监会公告[2008]43号）的要求，并符合《深圳证券交易所创业板股票上市规则》（2014年8月修订）第2.4.1条、《深圳证券交易所创业板上市公司规范运作指引》（2015年7月修订）第3.2.1条、《深圳证券交易所创业板上市公司信息披露业务备忘录第11号——非经常性损益》（2015年7月修订）的要求。

4 SHAREHOLDINGS

4.1 Number of Shareholders

截至2015年6月30日，本公司共有23名境内自然人股东、244名境外自然人股东、247名机构投资者，合计294名股东。

截至2015年6月30日，本公司共有30名境内自然人股东、244名境外自然人股东、247名机构投资者，合计294名股东。本公司符合《深圳证券交易所创业板股票上市规则》（2014年8月修订）第2.1.2条、《深圳证券交易所创业板上市公司规范运作指引》（2015年7月修订）第3.1.1条、《深圳证券交易所创业板上市公司信息披露业务备忘录第11号——非经常性损益》（2015年7月修订）的要求。

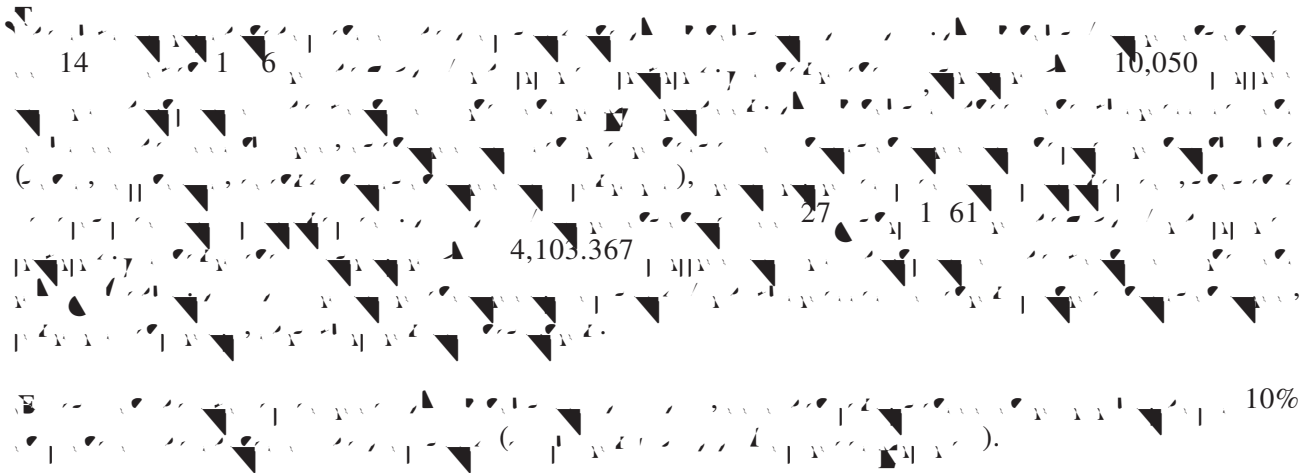
4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons are known to the Company to be substantial shareholders of the Company (as defined in the SFO) who have notified the Company of their shareholdings in accordance with the SFO:

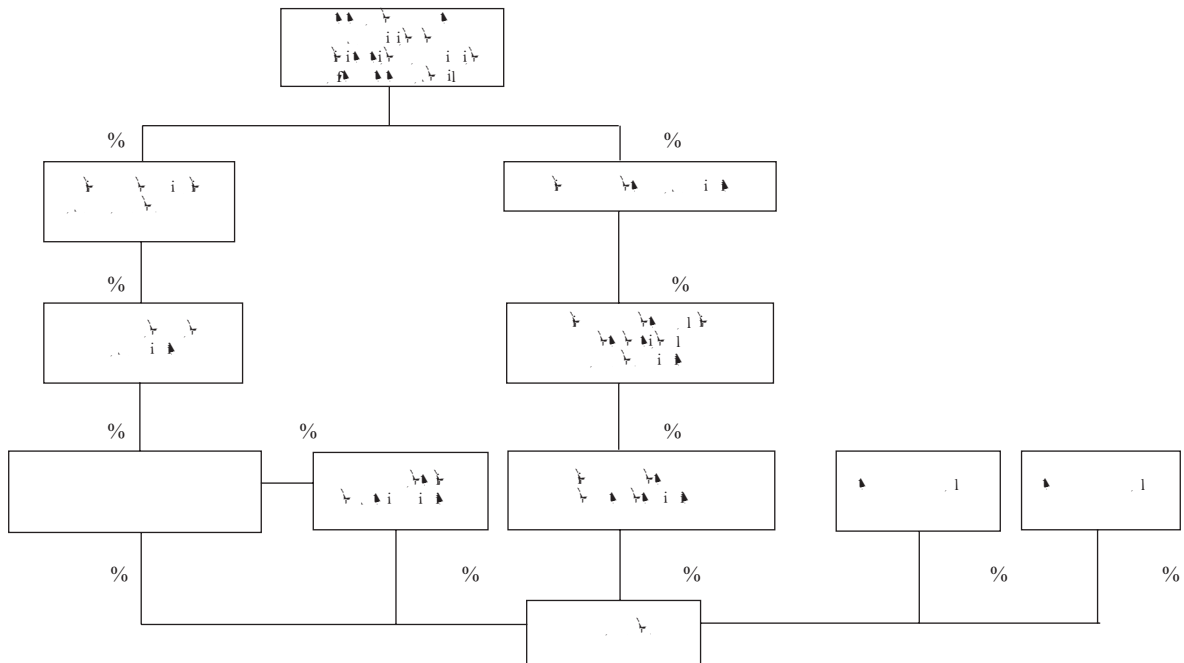
Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group		336			

4.3.2 Change of the De Facto Controller during the Reporting Period

4.3.3 Substantial Shareholders



4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

	2015,	2014	Change
Operating Profit	32,637.2	32,046.12	1.5%
Operating Loss	(1,035.02)	(1,511.5)	46.6%

5.2 Review of Principal Businesses during the Reporting Period

	2015	2014	Change
Operating Profit	32,637.2	32,046.12	1.5%
Operating Loss	(1,035.02)	(1,511.5)	46.6%

Container Manufacturing Business

	2015	2014	Change
Operating Profit	32,637.2	32,046.12	1.5%
Operating Loss	(1,035.02)	(1,511.5)	46.6%

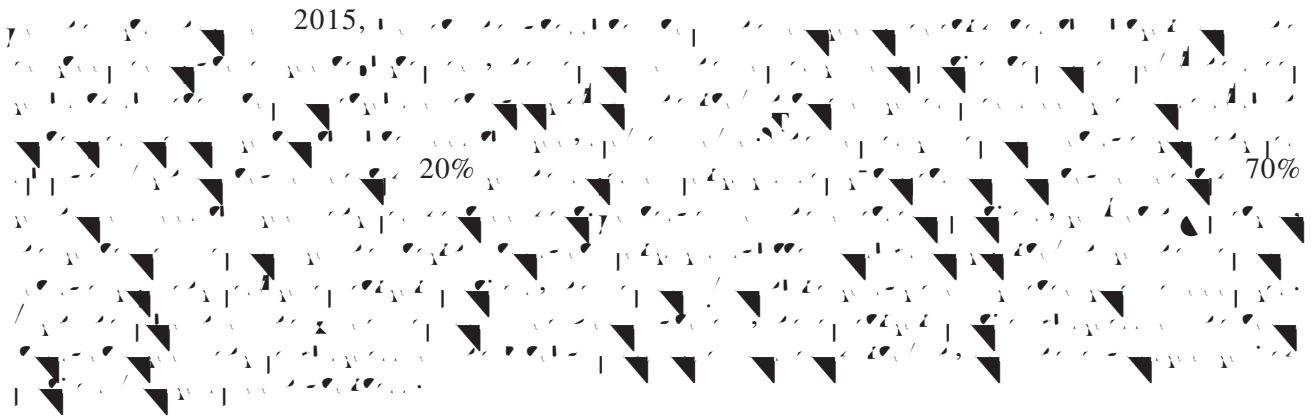
(2014 625,300), 17.72%. 736,100
6, 00 (2014 70,700),
22. 1%. 12,47 .632
2014 11,505.24), 46%,
710.00 (2014 322.720),
120.01%.

☒

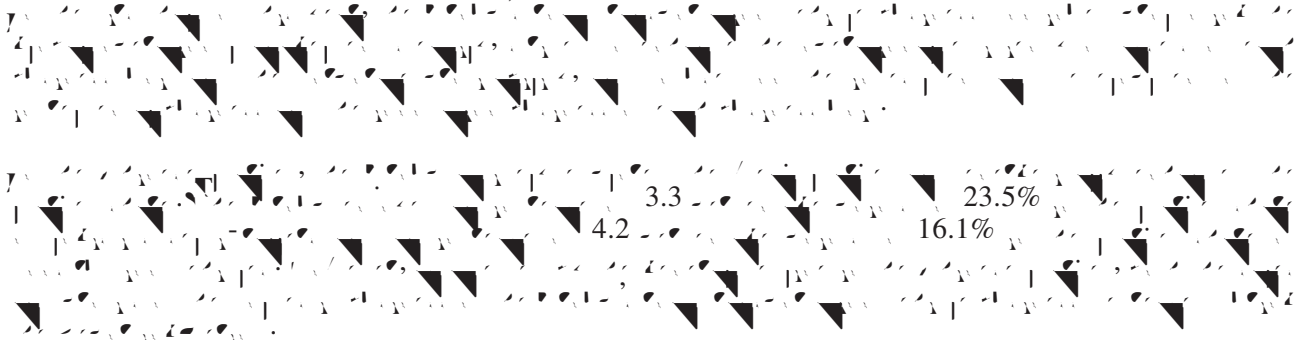
2014, (the AD and CVD Investigations)
53- (53-foot Containers)
53- () 2015.
53- () 2015.
53- () 2015, 2015-033)
21 2015. ()

Road Transportation Vehicle Business

10 1,000



5,411 (2014 57,176), 4.05%
 6,621 (2014 7,144) 4.05%
 31,726 (2014 225,726) 41.20%
 6.4%



2015

Energy, Chemical and Liquid Food Equipment Business

(CIMC Enric)

2015

4,774.432 (2014 5, 27.260),
 2014 4 40 (25.454),
 2014 2,335.341 (46.4%),
 1,515.43 (2014 1,65.41),
 326 (2014 1,026.53),
 4.70%

& &
 & 30,000
 & &
 ()
 & 20
 () 3
 &
 ()

Offshore Engineering Business

() (CIMC Raffles)
 2015,
 0%
 2025
 0 7

5,043.275 (2014 5,665.7), 10.65% (2014 4.467), 62.2%.

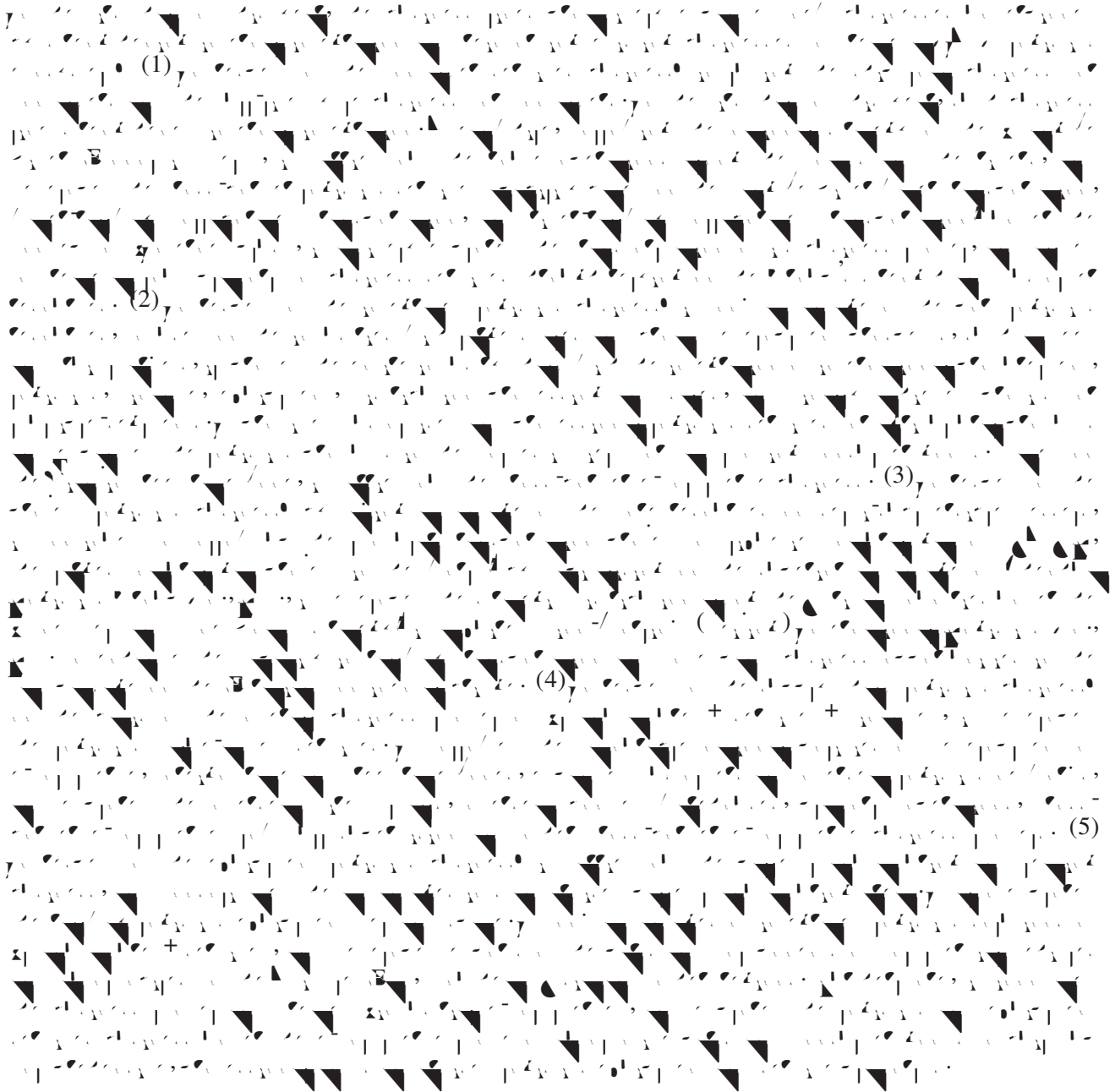
15 600, 100% 0 7 2010, 10 60%

& &

Logistics Service Business

2015,

4,267.10 (2014 3,424.20), 24.61%, 57.474 (2014 41.406), 3.1%.



Heavy Truck Business

2014, & (C&C Trucks) .
 & 66.24%
 &

2015,

2015,

2014 42,100), 31%

400

&

20

2,162

1,561

3 6.0 0

13 7 3

Airport Facilities Equipment Business

(CMC Tianda)

(Pteris)

(Ziegler)

(CFSE)

(GSE)

2015,

2014 750.752

47.245

2.50%

2014

46.0

3.0 4

17.63%

2015

27 2015, 445), 30% 2015, 40% 10 2015, 30%

Real Estate Development Business

2015, 2014, 30

327,000, 70,000, 37,000, 23,713 (2014 221,042), 7.%, 13,116 (2014 105.3%), 67,733

30 2015, 21,061, 242

23 2015, & () (Qianhai Area) () & () () 21

Financial Business

(CIMC Financial Leasing Company)

(CIMC Finance Company).

25.057 (2014 72.33), 2014 62.6
13.12%, 5 0.304 (37.20%)

2015,

200
06

0%,

☒

2015,

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

2014	32,046.12	2014	1,035.02
1,511.15	46.6%	5.2	6
1.4%			
10			

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
	12,47,632	10,42,465	15.2%	.46%	6.06%	1.0%
	6,62,115	5,450,520	1.43%	(6.4)%	(.0)%	2.34%
	4,774,432	3,36,2	17.54%	(1.07)%	(16.71)%	(1.34)%
	5,043,275	4,63,70	1.5%	(10.)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030	8,105,303	35.2%	(2.14)%	1.4%	0.9%
Europe	6,105,303	4,105,303	32.9%	2.4%	0.5%	1.9%
Asia	6,103,303	4,103,303	32.8%	4.4%	0.5%	3.9%
Latin America	6,445,230	4,445,230	31.0%	10.7%	0.5%	10.2%
Other	67,633	47,633	30.7%	(2.03)%	0.5%	(1.53)%
	<u>32,637,2</u>	<u>22,637,2</u>	<u>30.0%</u>	<u>1.4%</u>	<u>0.5%</u>	<u>0.9%</u>

Segment Reporting

10

Gross profit margin and profitability

15.6 %, 0.4 % 16.16%

Tax expense

2014 (17.2), 425.06 (2,475.74%), 7, 10

Technology development costs

2014 222.54 (235.006) 5.41%

Profit attributable to minority shareholders

2015	134,215	2014	251,010
	46.55%		

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,66	(43)%	Revenue decreased by 43% due to the decrease in the number of projects completed in 2015.
Cost of sales	3,389,329	5,223,351	(35)%	Cost of sales decreased by 35% due to the decrease in the number of projects completed in 2015.
Operating expenses	5,563,364	3,44,542	61%	Operating expenses increased by 61% due to the increase in the number of projects completed in 2015.
Other income	90,249	41,705	116%	Other income increased by 116% due to the increase in the number of projects completed in 2015.
Finance income	16,658,876	11,23,527	4 %	Finance income increased by 4% due to the increase in the number of projects completed in 2015.
Finance expenses	68,255	1,57,0	(63)%	Finance expenses decreased by 63% due to the decrease in the number of projects completed in 2015.
Share of profit of associates	878,901	47,73	1,732%	Share of profit of associates increased by 1,732% due to the increase in the number of projects completed in 2015.
Share of profit of joint ventures	3,670,297	2,452,511	50%	Share of profit of joint ventures increased by 50% due to the increase in the number of projects completed in 2015.
Share of profit of subsidiaries	458,520	4,455,0	(0)%	Share of profit of subsidiaries decreased by 0% due to the decrease in the number of projects completed in 2015.
Profit attributable to minority shareholders	1,981,143	☒	☒	Profit attributable to minority shareholders increased by 1,981,143 due to the increase in the number of projects completed in 2015.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
● 3,667.37	135,530	3,212	4,02 %	▲ 3,667.37 (31.42%)
▲ 744,983	744,983	3,112	1,54%	▲ 744,983 (23.74%)
▲ 425,068	425,068	(17,112)	2,476%	▲ 425,068 (24.76%)

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

2015, 3,667.37 (31.42%)	2014, 3,212 (31.42%)	▲ 455.37 (14.19%)
(625.453) (4,154.27)	2014 (3,160.073) (4,160.20)	▲ 1,005.73 (24.18%)
6,100.113	2014 5,715.3	▲ 384.813 (6.73%)
3,300.034		▲ 3,300.034 (100%)

Bank loans and other borrowings

30 June 2015, (RMB 3,654 million) (31 December 2014: RMB 3,310.26 million).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 December 2014 (audited)
Short-term bank loans	16,658,876	11,233,527
Long-term bank loans	1,061,187	2,052,540
Other bank borrowings	3,997,452	2,000,000
Accounts payable	12,142,109	11,110,266
Other payables	458,520	4,455,000
Other financial liabilities	3,670,297	2,452,511
	1,981,143	1,981,143
	39,969,584	33,310,266

30 June 2015, (RMB 6,624.00 million), (31 December 2014: RMB 5,000.51 million), 24.40%.

30 June 2015, (RMB 4,720.23 million), (31 December 2014: RMB 3,370.60 million), 74.5%.

30 June 2015, (RMB 1,606.67 million), (31 December 2014: RMB 214.34 million), 56%.

30 June 2015, (RMB 4,455.72 million) (31 December 2014: RMB 6,455.00 million).

16 June 2015, (Medium Term Note) (RMB 2.0 million) (31 December 2015: RMB 1.143 million), 5.1%.

Capital structure

30.06.2015	30.06.2014
30,230.70	27,222.115
65,362.621	60,406.666
5,534.1	7,776.1

6.3 % (31.12.2014 6.2%),
 (Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

30.06.2015	30.06.2014
\$1.653	1.220

30.06.2015	30.06.2014
1.220	1.220

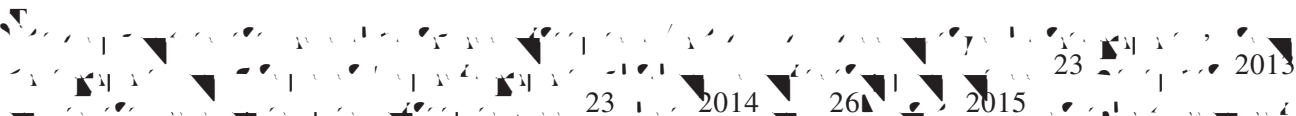
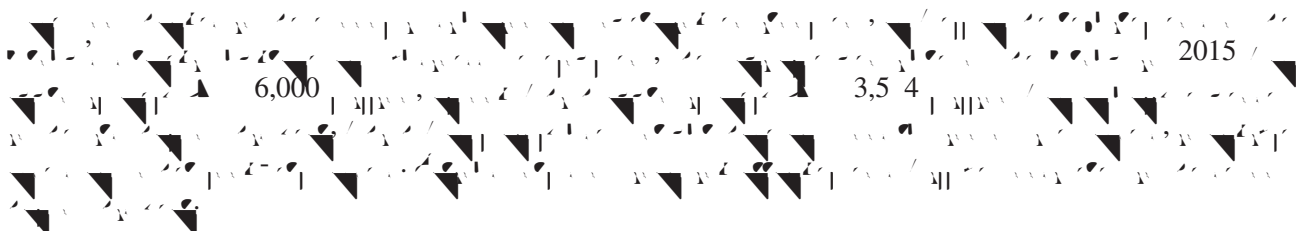
30.06.2015	30.06.2014
1.220	1.220

30.06.2015	30.06.2014
11.23	11.23

Interest rate risk



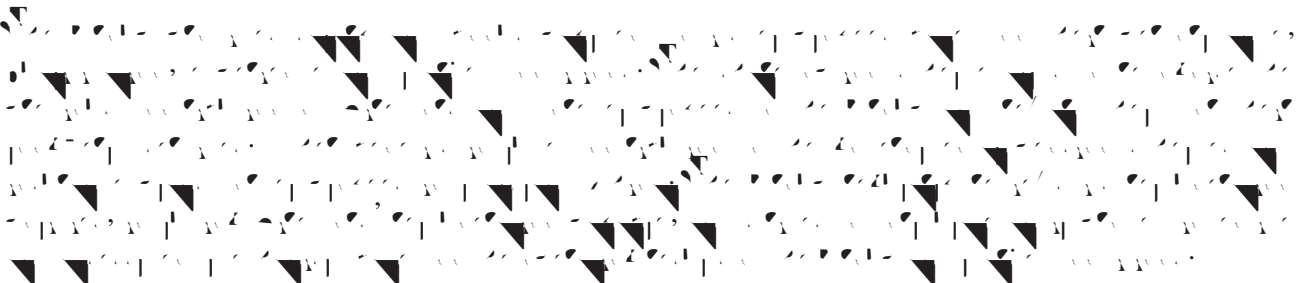
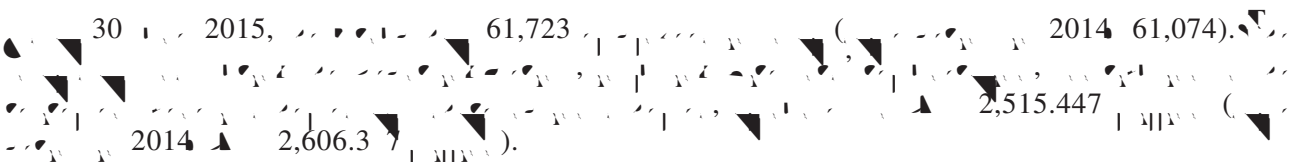
Capital expenditure and financing plan



(《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可[2015]174號))



Employees, training and development



Share capital

	Par value per share	Number of shares issued	Percentage (%)
	1.00	1,256,604,507	46.76%
	1.00	1,430,405,016	53.24%
		<u>2,687,050,016</u>	<u>100.00%</u>

In respect of the offshore engineering business,

2015,

100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,



5.5.2 Major Risk Factors of the Group

In respect of the energy, chemical and liquid food equipment business,

()

In respect of the offshore engineering business,

()

In respect of the logistics services business,

()

In respect of the airport facilities equipment business,

[REDACTED]

In respect of the real estate development business,

[REDACTED]

In respect of the financial business,

[REDACTED]

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

[REDACTED]

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")

[REDACTED] 10

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

14
2.7
2014

8.1 The Board and its Operation

10
2
44
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2
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16

8.2 The Operation of the Supervisory Committee

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7
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1
2

8.3 The Shareholders' General Meeting

2
3
2015 (2015 First Extraordinary General Meeting)
2014
2015 (2014 Annual General Meeting)
4
2015
2015
3
2015
2015
2015
2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

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10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

- (1)
- (2)

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Prepaid expenses		1,136,808	1,516,644
Other receivables	3	12,778,123	11,400,465
Inventory		3,389,329	5,223,351
Other current assets		1,983	3,606
		12,605	10,427
Financial assets at fair value through profit or loss		2,827,226	2,574,757
Financial assets at fair value through other comprehensive income		19,498,338	16,773,431
Financial assets at amortized cost		2,475,516	2,300,757
Other financial assets		1,187,839	1,020,357
Total current assets		47,540,126	45,172,177
Non-current assets:			
Long-term equity investments		15,452	15,452
Investments available for sale		393,824	3,602,542
Fixed assets		5,563,364	3,440,542
Intangible assets		1,468,367	1,165,674
Other non-current assets		385,026	365,555
Financial assets at fair value through profit or loss		19,009,283	1,051,137
Financial assets at fair value through other comprehensive income		13,232,558	10,460,400
Financial assets at amortized cost		4,439,199	4,355,320
Other financial assets		90,249	41,705
Financial assets at fair value through profit or loss		1,676,574	1,663,747
Financial assets at fair value through other comprehensive income		178,327	1,416,300
Financial assets at amortized cost		1,193,898	1,117,744
Other financial assets		407,244	341,400
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,233,527
Prepaid expenses and other receivables		16,402	103,657
Other payables		1,509,044	1,644,016
Short-term borrowings	4	10,604,888	11,364,030
Financial liabilities at fair value through profit or loss		2,970,511	3,054,733
Derivative financial liabilities		2,354,838	2,306,244
Other financial liabilities		542,813	73,775
Provisions		68,255	15,700
Contract liabilities		878,901	47,730
Other current liabilities		5,852,011	5,266,520
		758,743	761,052
		5,199,804	4,052,540
		3,670,297	2,452,511
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term borrowings		70,112	73,400
Financial liabilities at fair value through profit or loss		12,142,109	11,110,266
Financial guarantees		458,520	4,455,000
Other non-current liabilities		690,717	672,562
Provisions		3,905	4,450
Other non-current liabilities		469,156	467,623
		442,719	36,500
Total non-current liabilities		14,277,238	17,153,141
Total liabilities		65,362,621	60,493,218
Shareholders' equity:			
Capital		2,687,085	2,672,620
Reserves		863,616	666,506
Other equity		1,981,143	1,981,143
Minority interests		(898,703)	(47,170)
Other equity		3,126,406	3,126,406
	5	17,337,125	16,651,600
Total equity attributable to shareholders of the parent company		25,096,672	22,203,314
Minority interests		5,134,198	4,949,897
Total shareholders' equity		30,230,870	27,153,211
Total liabilities and shareholders' equity		95,593,491	87,646,429

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other current assets	9,528,943	7,217,674
	<u>13,908</u>	<u>12,1 3</u>
Total current assets	<u>15,526,717</u>	<u>13,510,335</u>
Non-current assets:		
Investments	388,905	3 , 05
Property, plant and equipment	8,198,572	,430,444
Intangible assets	111,274	11 ,157
Other non-current assets	2,262	1,236
	14,854	14, 3
	17,307	1 , 31
	<u>249,766</u>	<u>200,402</u>
Total non-current assets	<u>8,982,940</u>	<u>,174, 5</u>
Total assets	<u><u>24,509,657</u></u>	<u><u>22,6 5,2 3</u></u>

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Other payables	24,509	12,624
Other current liabilities	832,662	8,629
Total current liabilities	8,025,049	6,537,211
Other non-current liabilities	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	61,000
Other non-current liabilities	-	3,600
Total non-current liabilities	12,500	13,000
Total non-current liabilities	1,625,330	4,137
Total liabilities	15,802,000	15,111,471
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,700
Other equity	1,981,143	8,629
Other equity	43,754	43,754
Total shareholders' equity	3,126,406	3,126,406
Other equity	586,700	1,542,425
Total shareholders' equity	8,707,657	7,566,221
Total liabilities and shareholders' equity	24,509,657	22,652,333

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	From January to June 2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,606,640
		148,211	16,556
		1,265,718	1,105,160
		2,219,357	2,006,640
		217,131	260,050
		135,530	3,220
		149,699	(342,300)
		744,983	3,120
		159,794	25,163
II. Operating profit		2,026,744	1,254,100
		82,542	57,473
		5,514	,017
		31,808	44,056
		23,891	35,320
III. Total profit		2,077,478	1,260,227
	7	425,068	(17,200)
IV. Net profit		1,652,410	1,260,110
		1,518,195	1,035,020
		134,215	251,090
V. Net amount of other comprehensive income, net of income tax		(63,823)	(1,075)
		(51,516)	(1,207)
		(2,183)	(0)
		5,256	(11,000)
		(54,589)	(7,120)
		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,177,244
		1,466,679	43,220
		121,908	253,422
VII. Earnings per share			
()	8	0.5681	0.35
()	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Revenue	149,885	15,046
	12,340	16,1
	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Operating activities generating cash inflows	32,060,665	2,05,35
Operating activities generating cash outflows	1,401,119	1,116,236
	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Operating activities generating cash inflows	29,061,859	2,06,45
Operating activities generating cash outflows	2,873,430	2,55,133
	1,018,218	1,16,2
	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
Investing activities generating cash inflows	235,610	10,400
Investing activities generating cash outflows	249,658	111,21
	585,899	4,56
	500	4,36
	101,412	3,3,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
Investing activities generating cash inflows	5,935,609	3,63,056
Investing activities generating cash outflows	152,897	257,314
	-	11,532
	-	3,1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Interest income	48,785	67,256
Interest expense	(48,785)	(44,35)
Dividend income	59,806,957	53,566,465
Other income	2,150,000	☒
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Interest expense	54,798,438	46,415,65
Interest income	(902,078)	(5,003)
Dividend income	148,919	101,124
Other income	125,113	☒
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,887,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
Cash and cash equivalents at the beginning of the period	2,758,310	4,181,46
VI. Cash and cash equivalents at the end of the period	3,380,034	2,758,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	136,694	111,320
Cash inflows from other operating activities	9,800,681	5,253,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,540
Cash outflows from sales of goods and services	52,924	56,732
Cash outflows from other operating activities	23,689	26,312
Sub-total of cash outflows from operating activities	10,471,405	3,347,421
Net cash flows from operating activities	(610,643)	1,466,120
II. Cash flows from investing activities:		
Cash inflows from investing activities	155,458	155,458

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Increase in cash and cash equivalents	-	22, 6
Increase in cash and cash equivalents	795,000	600,000
Increase in cash and cash equivalents	2,000,000	☒
Sub-total of cash inflows from financing activities	2,795,000	622, 6
Increase in cash and cash equivalents	2,392,000	1,235,000
Increase in cash and cash equivalents	329,985	336,734
Increase in cash and cash equivalents	30,530	12,1 7
Sub-total of cash outflows from financing activities	2,752,515	1,5 3, 21
Net cash flows from financing activities	42,485	(61,025)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,60
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	4 3,622
Increase in cash and cash equivalents	831,212	3 6,732
VI. Cash and cash equivalents at the end of the period	770,074	70,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015										2014									
	Equity attributable to shareholders of the parent company																			
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity												
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,366	707,700	3,121,214	14,313	(716,660)	3,220,171	24,461,2					
II. Balance at 1 January 2015	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,366	(55,72)	(660,7)	14,313	716,660	3,220,171	24,461,2					
III. Movements for the year																				
(1) Issuance of equity instruments																				
(2) Issuance of equity instruments																				
(3) Issuance of equity instruments																				
(4) Issuance of equity instruments																				
(5) Issuance of equity instruments																				
(6) Issuance of equity instruments																				
(7) Issuance of equity instruments																				
1. Total	14,456	-	246,695	(51,516)	-	1,518,195	134,215	1,652,410	10,233	104,512	2,477,02	2,477,02	556,126	3,033,2						
2. Total																				
3. Total																				
4. Total																				
5. Total																				
6. Total																				
7. Total																				
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	6,506	(47,17)	16,651,60	4,1,01	27,22,115						

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015						2014					
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Total shareholders' equity					
I. Balance at 30 June 2014	2,672,629	-	129,788	43,754	3,126,406	1,594,245	7,566,822	2,662,364	0	3,121,243	1,30,077	7,100,242
II. Balance at 1 January 2015	2,672,629	-	129,788	43,754	3,126,406	1,594,245	7,566,822	2,662,366	(43,754)	3,121,242	1,30,077	7,100,242
III. Movements for the period												
(1) Issuance of shares												
(1) Issuance of shares						(174,515)	(174,515)				1,011,322	1,011,322
(2) Share repurchase						(174,515)	(174,515)				1,011,322	1,011,322
(3) Change in share premium												
(4) Change in other comprehensive income												
(5) Change in surplus reserve												
(6) Change in undistributed profits												
(7) Change in total shareholders' equity												
I. Total			3,499				3,499		60,550			60,550
2. Total	14,456		149,282				163,738	10,233	104,512			114,745
(1) Issuance of shares												
(2) Share repurchase												
(3) Change in share premium												
(4) Change in other comprehensive income												
(5) Change in surplus reserve												
(6) Change in undistributed profits												
(7) Change in total shareholders' equity												
IV. Balance at 30 June 2015	2,687,085	1,981,143	282,569	43,754	3,126,406	586,700	8,707,657	2,672,622	12,777	3,126,406	1,542,451	7,566,222

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on the accrual basis of accounting. The accounting policies are consistent with those adopted in the financial statements for the year ended 30 June 2015.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the applicable accounting standards and regulations issued by the China Accounting Standards Board (CASBE) for the year ended 30 June 2015.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 2014
Government	3,424,840	2,640,220
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,060,573
	740,244	1,034,472
	1,277,758	1,000,770
	491,061	4,441
	644,876	263,550
	13,134,374	11,333,230
	(356,251)	(352,774)
	12,778,123	11,404,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
Within 1 month	11,895,166	11,757,73
1 to 2 months	949,420	1,265,555
2 to 3 months	142,495	2,140,4
Over 3 months	147,293	406,542
	13,134,374	11,333,23
	(356,251)	(352,774)
	12,778,123	11,404,465

(3) Credit risk

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4. ACCOUNTS PAYABLE

		<i>Unit: RMB thousand</i>	
Item		30 June 2015	31 December 2014
		10,604,888	11,364,03

		<i>Unit: RMB thousand</i>	
Item		30 June 2015	31 December 2014
1	()	10,311,332	11,212,24
2	()	154,956	4,46
3	()	77,675	44,34
3		60,925	5,75
		10,604,888	11,364,03

30 June 2015, 152,655,000 (31 December 2014, 152,655,000). 2 3,556,000 (31 December 2014, 152,655,000).

5. UNDISTRIBUTED PROFITS

		<i>Unit: RMB thousand</i>	
Item	Note	30 June 2015	31 December 2014
		16,651,960	14,313
		1,518,195	2,477,02
	(1)	-	(5,11)
		(833,030)	(720,037)
	(2)	17,337,125	16,651,60

(1) Dividends of ordinary shares declared during the period

		<i>Unit: RMB thousand</i>	
		30 June 2015	31 December 2014
		-	☒
		833,030	720,037

2015, 0.31 (2014, 0.27), 33,030,000 (2014, 720,037,000). 22 2015

(2) Undistributed profits at the end of the period

		<i>Unit: RMB thousand</i>	
		30 June 2015	31 December 2014
		1,006,107,000	1,001,46,000
		4,261,000	(2014, 106,37,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	<u>32,637,289</u>	<u>32,046,12</u>
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	<u>27,519,280</u>	<u>26,666,640</u>
Revenue	10%	

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	333,707
Income tax expense	(3,035)	(401,500)
	<u>425,068</u>	<u>(17,793)</u>

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Income tax expense	645,585	553,620
Income tax expense	(132,602)	(174,500)
Income tax expense	63,762	55,670
Income tax expense	(183,584)	(232,242)
Income tax expense	(10,950)	(10,000)
Income tax expense	39,193	4,044
Income tax expense	11,395	7,000
Income tax expense	(584)	2,313
Income tax expense	(7,147)	(7,147)
Income tax expense	-	3,140
Income tax expense	-	(342,000)
	<u>425,068</u>	<u>(17,793)</u>

10. SEGMENT REPORTING

30 June 2015

Item	30 June 2015												Total					
	Road transportation		Energy, chemistry and food equipment		Offshore engineering		Logistics Airport facilities		Logistics services and equipment		Property development			Heavy trucks		Elimination between segments		Unallocated items
	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015	January to June 2015		January to June 2015	January to June 2015	January to June 2015	January to June 2015	
Operating income	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	-	-	-	-	-	32,637,289		
Operating expenses	303,536	66,669	275,915	2,455,787	-	119,526	-	-	102,237	320,941	(3,644,611)	-	-	-	-	-		
Operating profit	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	-	-	-	-	27,274,530		
Other income	38	176	(1,006)	-	-	7,961	6,494	148,650	(5,838)	3,469	-	-	-	(150)	-	159,794		
Other expenses	5,527	24,038	(6,943)	(54)	386	3,786	108,790	-	-	-	-	-	-	-	-	135,530		
Operating profit before tax	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	-	-	-	-	35,260	1,013,534		
Income tax expense	130,687	30,179	17,747	104,277	983	5,326	83,019	8,082	2,896	391,070	(579,182)	-	-	-	372	195,566		
Operating profit after tax	62,536	126,786	134,834	12,433	21,893	94,766	31,922	(79,257)	97,872	15,286	(102,826)	-	-	-	-	817,968		
Other income	1,106,374	610,210	1,031,000	1,040,883	1,033,070	504,307	1,130,000	1,030,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	11,000,000		
Other expenses	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(11,000,000)		
Operating profit after tax and other	1,107,470	611,796	1,032,834	1,042,916	1,034,963	505,407	31,922	(79,257)	97,872	15,286	(102,826)	-	-	-	-	11,000,000		

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
...	11,375.44	7,017.72	5,461.03	3,056.64	750,752	3,311.33	1,003.77	∅	∅	32,046.12
...	107,704	125,76	366,167	2,570,140	∅	106,51	205,121	(3,416)	∅	∅
...	∅	20	∅	∅	∅	5,5	63,1	∅	(45,561)	25,163
...	,1	17,46	1,14	(36,225)	(2,343)	5,15	7,500	∅	∅	3,22
...	176,001	121,106	123,174	0,36	2,32	67,33	42,543	∅	1,560	632,41
...	6,67	26,467	21	2,75	1,45	4,30	32,02	(3,606)	612	66,121
...	41,743	42,720	24,143	237,113	,574	15,43	103,052	(3,606)	410,17	47,504
...	411,753	30,131	510,4	4,620	(45,111)	62,651	134,67	15,046	(323,40)	1,26,227
...	,033	2,404	22,00	152	0	21,245	(23,25)	∅	6,210	(17,2)
...	322,720	225,726	4,40	4,467	(46,01)	41,406	374,604	15,046	(32,6)	1,26,11
...	1,760,172	11,7226	11,520,56	1,400,6	2,056,364	4,415,124	1,36,004	(5,554,667)	2,55,30	2,441,6
...	12,423,13	7,126,	6,43,115	1,024,275	1,44,25	3,125,17	5,174,106	(23,04,020)	26,231,21	57,473,00
...	261,77	1,025	,466	(41)	(3,04)	10,272	7,315	∅	14,256	317,654
...	5,76	44,760	6,057	∅	∅	35,72	244,5	∅	513,376	1,174,730
...	616,372	220,75	24,046	1,03,33	41,602	205,523	7,576,3	∅	31,702	,1,56

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group 30 June 2015	31 2014
...	47,540,126	45,172,177
...	51,085,383	43,340,077
...	(3,545,257)	1,32,100
	The Company	
	30 June	31
	2015	2014
...	15,526,717	13,510,335
...	14,176,670	10,227,04
...	1,350,047	3,23,251

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

		The Group	
		30 June	31 December
		2015	2014
		95,593,491	7,776,111
		51,085,383	43,340,077
		44,508,108	44,436,104
		The Company	
		30 June	31 December
		2015	2014
		24,509,657	22,652,313

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

30 June 2015,	31 December 2014
6,557,000	1,412,320,000
2,560,000	230,545,000
31 December 2014	213,470,000
30 June 2015,	31 December 2014
1,344,000	2,227,000
30 June 2015,	31 December 2014
2,200,000	3,430,000
	43,000

(4) Significant pending litigations

30 June 2015,

14. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2015	31 December 2014
	52,604	2,657
	324,513	150,355
	221,092	51,242
	72,801	24,062
	<u>671,010</u>	<u>666,316</u>

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
	72,801	24,062

(2)

- (1) 应付账款
- (2) 应付票据
- (3) 应付职工薪酬
- (4) 应付利息

Unit: RMB thousand

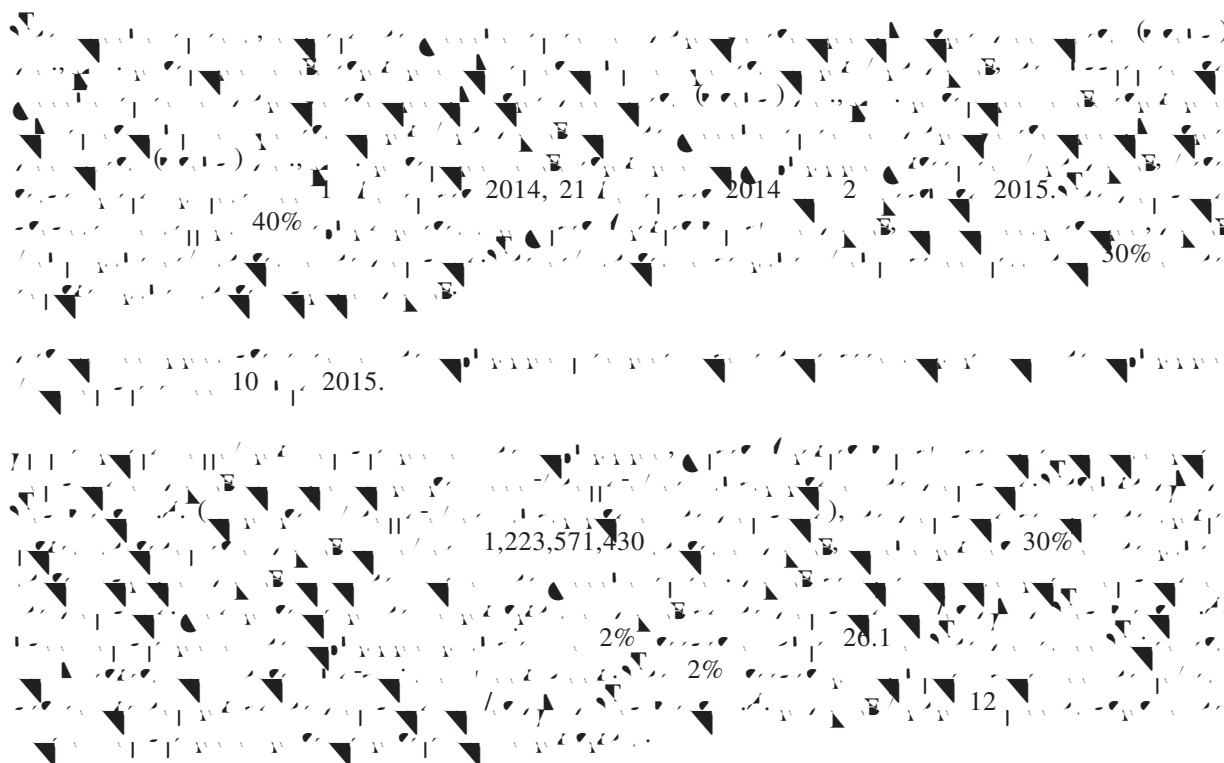
Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,233,527	5,413,34	4%
应付票据	(2)	68,255	1,570	(117,525)	(63)%
应付职工薪酬	(3)	878,901	47,73	30,2	1,732%
应付利息	(4)	3,670,297	2,452,511	1,217,76	50%
Non-current liabilities:					
应付债券	(5)	458,520	4,455,00	(3,6560)	(0)%
长期应付款	(6)	1,981,143	1,143	1,143	7.021%

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue



(2) Completion of the Transaction with CFSE



China International Marine Containers (Group) Co., Ltd.
Li Jianhong
 Chairman

2015年2月27日

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.